

# CWORKS SYSTEMS BERHAD

(Company No: 554979-T)  
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 3rd quarter ended 30.09.2012

## CONDENSED CONSOLIDATED INCOME STATEMENTS

(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2012 RM('000)	30/09/2011 RM('000)	30/09/2012 RM('000)	30/09/2011 RM('000)
Revenue	876	1,111	3,743	3,940
Operating expenses	(1,393)	(1,192)	(5,925)	(4,161)
Other operating income	-	9	2,564	122
Profit/(Loss) from operations	(517)	(72)	382	(99)
Finance cost	-	-	-	-
Investing results	-	-	-	-
Profit/(Loss) before taxation	(517)	(72)	382	(99)
Taxation	-	-	(189)	-
Profit/(Loss) for the period	<u>(517)</u>	<u>(72)</u>	<u>193</u>	<u>(99)</u>
Attributable to:				
Equity holders of the parent	(554)	(46)	155	(32)
Non-controlling interests	37	(26)	38	(67)
	<u>(517)</u>	<u>(72)</u>	<u>193</u>	<u>(99)</u>
Earnings/(Loss) per share attributable to equity holders of the parent (Sen)				
(a) Basic	(0.55)	(0.05)	0.15	(0.03)
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

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(Company No: 554979-T)  
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 3rd quarter ended 30.09.2012

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2012 RM('000)	30/09/2011 RM('000)	30/09/2012 RM('000)	30/09/2011 RM('000)
Profit/(Loss) for the period	(517)	(72)	193	(99)
Other comprehensive income/(loss), net of tax:				
Translation of foreign subsidiary	28	13	(9)	13
Total comprehensive income/(loss)	<u>(489)</u>	<u>(59)</u>	<u>184</u>	<u>(86)</u>
Total comprehensive income/(loss) attributable to:				
Equity holders of the parent	(526)	(33)	146	(19)
Non-controlling interests	37	(26)	38	(67)
	<u>(489)</u>	<u>(59)</u>	<u>184</u>	<u>(86)</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

# CWORKS SYSTEMS BERHAD

(Company No: 554979-T)  
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 3rd quarter ended 30.09.2012

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(These figures have not been audited)

	AS AT END OF CURRENT YEAR QUARTER 30/09/2012 RM('000)	AS AT PRECEDING FINANCIAL YEAR END 31/12/2011 RM('000)
PROPERTY, PLANT AND EQUIPMENT	128	162
INTANGIBLE ASSETS	4,196	4,760
OTHER INVESTMENTS	19	*
<b>CURRENT ASSETS</b>		
<i>Trade Receivables</i>	1,736	2,203
<i>Other Receivables and Prepaid Expenses</i>	788	1,044
<i>Tax Recoverable</i>	-	18
<i>Cash and Bank Balances</i>	1,363	128
	3,887	3,393
<b>CURRENT LIABILITIES</b>		
<i>Trade Payables</i>	26	97
<i>Other Payables and Accrued Expenses</i>	536	780
<i>Amount Owing To Directors</i>	73	118
<i>Tax Liabilities</i>	91	-
	726	995
<b>NET CURRENT ASSETS</b>	3,161	2,398
	7,504	7,320
<b>FINANCED BY:</b>		
Share Capital	10,000	10,000
Reserves		
<i>Accumulated Loss</i>	(3,917)	(4,072)
<i>Share Premium</i>	957	957
<i>Exchange Adjustment</i>	45	54
	7,085	6,939
Non-controlling interests	419	381
<b>TOTAL EQUITY</b>	7,504	7,320
Net assets per share attributable to ordinary equity holders of the parent (sen)	7.09	6.94

\* Denotes RM19

(The Condensed Statements of Financial Position should be read in conjunction with  
the Annual Financial Report for the year ended 31 December 2011)

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(Company No: 554979-T)  
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Quarterly report on consolidated results for the 3rd quarter ended 30.09.2012

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(These figures have not been audited)

	<-----Attributable to Equity Holders of the Company----->				Non- controlling Interests	Total Equity	
	Share Capital	Non- Distributable - Share Premium	Non- Distributable - Exchange Adjustment	Accumulated Loss			Total
	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	
<b>9 months ended 30 September 2012</b>							
Balance as at 1 January 2012	10,000	957	54	(4,072)	6,939	381	7,320
Total comprehensive income/(loss) for the period	-	-	(9)	155	146	38	184
<b>Balance as at 30 September 2012</b>	<u>10,000</u>	<u>957</u>	<u>45</u>	<u>(3,917)</u>	<u>7,085</u>	<u>419</u>	<u>7,504</u>
<b>9 months ended 30 September 2011</b>							
Balance as at 1 January 2011	10,000	957	41	(3,551)	7,447	431	7,878
Total comprehensive income/(loss) for the period	-	-	13	(32)	(19)	(67)	(86)
<b>Balance as at 30 September 2011</b>	<u>10,000</u>	<u>957</u>	<u>54</u>	<u>(3,583)</u>	<u>7,428</u>	<u>364</u>	<u>7,792</u>

(The Condensed Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

# CWORKS SYSTEMS BERHAD

(Company No: 554979-T)  
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Quarterly report on consolidated results for the 3rd quarter ended 30.09.2012

## CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

(These figures have not been audited)

	9 months ended 30.09.2012	9 months ended 30.09.2011
	RM('000)	RM('000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	382	(99)
Adjustments for:		
Interest income	(758)	-
Amortisation of intangible assets	564	491
Bad debts written off	1	98
Impairment loss on trade receivables	822	977
Depreciation of property, plant and equipment	97	101
Operating profit before working capital changes	1,108	1,568
Changes in working capital:		
Net change in current assets	(98)	(42)
Net change in current liabilities	(360)	125
Cash Generated From Operations	650	1,651
Interest received	758	-
Tax paid	(81)	-
Development cost incurred	-	(1,536)
<b>Net cash from operating activities</b>	<b>1,327</b>	<b>115</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of other investment	(19)	-
Purchase of property, plant and equipment	(64)	(3)
<b>Net cash used in investing activities</b>	<b>(83)</b>	<b>(3)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,244</b>	<b>112</b>
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	<b>(9)</b>	<b>13</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>128</b>	<b>80</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>(Note A15) 1,363</b>	<b>205</b>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

# CWORKS SYSTEMS BERHAD

(Company No: 554979-T)

(Incorporated in Malaysia)

## Quarterly report on consolidated results for the 3rd quarter ended 30.09.2012

### NOTES

#### A EXPLANATORY NOTES PURSUANT TO FRS 134 INTERIM FINANCIAL REPORTING

##### A1 Basis of preparation

The interim financial report has been prepared in compliance with FRS 134, Interim Financial Reporting and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011, except for in the current period ended 30 September 2012, the Group adopted the following changes in accounting policies:

##### Changes in Accounting Policies

Since the previous audited financial statements as at 31 December 2011 were issued, the Group has adopted the Malaysian Financial Reporting Standards ("MFRS") framework issued by the Malaysian Accounting Standards Board ("MASB") with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully converge Malaysia's existing Financial Reporting Standard ("FRS") framework with the International Financial Reporting Standards ("IFRS") framework issued by the International Accounting Standards Board ("IASB"). The following are the newly-issued accounting framework - MFRS and IC Interpretations ("IC Int.") to be applied by all Entities Other Than Private Entities for the financial period beginning on 1 January 2012:

- MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards
- MFRS 2: Share-based Payment
- MFRS 3: Business Combinations
- MFRS 5: Non-current Assets Held for Sale and Discontinued Operations
- MFRS 7: Financial Instruments: Disclosures
- MFRS 8: Operating Segments
- MFRS 101: Presentation of Financial Statements
- MFRS 107: Statement of Cash Flows
- MFRS 108: Accounting Policies, Changes in Accounting Estimates and Errors
- MFRS 110: Events after the Reporting Period
- MFRS 112: Income Taxes
- MFRS 116: Property, Plant and Equipment
- MFRS 118: Revenue
- MFRS 119: Employee Benefits
- MFRS 121: The Effects of Changes in Foreign Exchange Rates
- MFRS 124: Related Party Disclosures
- MFRS 127: Consolidated and Separate Financial Statements
- MFRS 128: Investment in Associates
- MFRS 132: Financial Instruments: Presentation
- MFRS 133: Earnings Per Share
- MFRS 134: Interim Financial Reporting
- MFRS 136: Impairment of Assets
- MFRS 137: Provisions, Contingent Liabilities and Contingent Assets
- MFRS 138: Intangible Assets
- MFRS 139: Financial Instruments: Recognition and Measurement

Improvements to MFRSs

The adoption of the above will have no material impact on the financial statements of the Group.

**A2 Auditors' report of preceding annual financial statements**

The auditors' report on the preceding year's annual audited financial statements was not subject to any qualification.

**A3 Seasonal or cyclical factors**

The Group's operations were not subject to any seasonal or cyclical changes.

**A4 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group since the last annual audited financial statements.

**A5 Material changes in estimates**

There were no changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial quarter.

**A6 Debt and equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

**A7 Dividend paid**

There were no dividends paid during the current financial quarter

**A8 Segment information**

Segmental information is presented only in respect of the Group's geographical segments. There is no information on business segments as the Group is principally involved in software development.

GEOGRAPHICAL SEGMENTS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2012 RM('000)	30/09/2011 RM('000)	30/09/2012 RM('000)	30/09/2011 RM('000)
<b>REVENUE</b>				
Malaysia	699	680	3,210	3,073
United States of America	177	431	533	867
	<u>876</u>	<u>1,111</u>	<u>3,743</u>	<u>3,940</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>				
Malaysia	(516)	(196)	435	(144)
United States of America	(1)	124	(53)	45
	<u>(517)</u>	<u>(72)</u>	<u>382</u>	<u>(99)</u>

**A9 Valuation of property, plant and equipment**

The Group has not carried out any valuation on its property, plant and equipment.

**A10 Material events subsequent to the end of the quarter**

There were no material events subsequent to the current financial quarter ended 30 September 2012 up to the date of this report which, is likely to substantially affect the results of the operations of the Group.

**A11 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current financial quarter.

**A12 Contingent liabilities**

There were no contingent liabilities as at the date of this announcement.

**A13 Capital commitments**

There were no capital commitments as at the date of this announcement.

**A14 Significant related party transactions**

There were no significant related party transactions as at the date of this announcement.

**A15 Cash and cash equivalents**

	30.09.2012 RM('000)	30.09.2011 RM('000)
Cash and Bank Balances	<u>1,363</u>	<u>205</u>

**A16 Notes to the Statements of Comprehensive Income**

	INDIVIDUAL QUARTER 30 September 2012 RM('000)	CUMULATIVE QUARTER 30 September 2012 RM('000)
Profit before taxation is arrived at after charging:		
Amortisation of development costs	204	564
Audit fee	12	40
Bad debts written off	-	1
Depreciation of property, plant and equipment	33	97
Directors' remuneration - Fee	76	222
-Other emoluments	108	288
Impairment loss on trade receivables	-	822
Rental of office premises	<u>57</u>	<u>174</u>
And crediting:		
Reversal of impairment loss on trade receivables	-	1,785
Interest income	-	758
Gain on foreign exchange	<u>-</u>	<u>21</u>

**B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET****B1 Analysis of performance**

The Group recorded a turnover of approximately RM0.88 million for the current financial quarter, this represents a reduction of approximately 21% as compared to the same corresponding financial quarter in 2011 ("Q3 2011). The reduction mainly due to lower sales generated from its operations in United States of America for the current financial quarter as compared against Q3 2011.

The Group registered a loss before taxation of RM0.52 million for the current financial quarter against loss before taxation of RM72,000 registered in Q3 2011, mainly due to lower sales and lower profit margin registered in current financial quarter as compared against Q3 2011.

For the nine (9) month period ended 30 September 2012, the Group recorded a turnover and profit before taxation of approximately RM3.74 million and RM0.38 million respectively.



**B2 Variation of results against preceding quarter**

	Current quarter 30 September 2012 RM'000	Preceding quarter 30 June 2012 RM'000
Revenue	876	798
Profit/(Loss) before tax	-517	890

The Group recorded a turnover of approximately RM0.88 million for the current financial quarter, this represents an improvement of approximately 10% as compared to the preceding financial quarter ("Q2 2012) due to higher sales from its operations in both Malaysia and United States of America in current financial quarter. Despite the Group registered higher sales, the Group registered a loss before taxation of RM0.52 million in current quarter against profit before taxation of RM0.89 million recorded in Q2 2012. The unfavourable result in current quarter mainly due to non-recurring of an exceptional gain of approximately RM2.5 million registered in the preceding quarter, arising from the reversal of impairment loss on receivables of RM1.75 million and interest income of RM0.75 million as a result of judgement obtained from the Court of Appeal against Metronic Global Berhad.

**B3 Prospects**

Facility management as an industry has been growing and demand is increasingly pushed by long-term public private partnership projects due to requirements to not only build but also operate. However, contract negotiations are longer as the market matures further with increasing needs such as sustainability and cost effectiveness. These will add volatility in the near to mid term to the Group's revenue. The Group continues to seek to reduce this volatility through offering cloud computing solutions by subscription and seeks more projects but this volatility provides a challenging year ahead for the Group.

**B4 Profit forecast and profit guarantee**

The Group did not announce any profit forecast nor profit guarantee during the financial quarter.

**B5 Taxation**

The taxation for the current financial quarter and year to date is as follows:-

	Current Year Quarter 30.09.2012 RM('000)	Current Year To Date 30.09.2012 RM('000)
Taxation - Current period	-	189

The taxation is in respect of interest income earned in preceding financial quarter.

The Company and its subsidiary have been awarded Multimedia Super Corridor status. Accordingly, there is no tax charge on the business income for the financial quarter under review as the Company and its subsidiary have been granted pioneer status under the Promotion of Investments (Amendment) Act, 1997.

No provision for income tax has been made for foreign subsidiary as the foreign subsidiary has incurred losses in the current quarter.

**B6 Unquoted investments and properties**

There were no acquisitions or disposals of unquoted investments and properties for the financial quarter under review.

**B7 Quoted securities**

There were no acquisitions or disposals of quoted securities for the financial quarter under review.

**B8 Status of corporate proposals**

Save for the proposed private placement as disclosed below, there were no corporate proposals announced but still pending completion as at to date.

**Proposed private placement**

On behalf of the Company, Kenanga Investment Bank ("KIBB") had on 9 July 2012 and 11 July 2012 announced that the Company proposes to undertake a private placement of up to 10,000,120 new ordinary shares of RM0.10 each in the Company ("Placement Shares"), representing not more than ten percent (10%) of the issued and paid-up share capital of the Company pursuant to Section 132D of the companies Act, 1965. Bursa Securities had vide its letter dated 8 August 2012 approved the proposed private placement.

The Placement Shares shall be placed to third party investor(s) to be identified at a later stage, in accordance with Paragraph 6.05 (c) of the ACE Market Listing Requirements of Bursa Securities.

**B9 Group's borrowings and debt securities**

There were no borrowings and debt securities for the financial quarter under review.

**B10 Off balance sheet financial instruments**

There were no financial instruments with off-balance sheet risk as at the date of this announcement applicable to the Group.

**B11 Material litigations**

On 23 November 2006, the Company filed a Writ of Summons and a Statement of Claim with the Shah Alam High Court (Suit No. MT4-22-1551-2006) and the copy of sealed Writ of Summons and Statement of Claim were served on Metronic Global Berhad's ("Metronic") solicitors on 8 January 2007.

The Company was claiming for an outstanding amount of RM1,751,617.27 and interest charges at the rate of 8% per annum on the aforesaid amount from the date of filing of the Writ of Summons until the payment date. The claims represent outstanding payments due from Metronic for the development and provision of the Company's software pursuant to the Software Development Agreement dated 9 May 2005 between the Company and Metronic.

The Board of Directors of CWorks announced that the High Court had on 15 September 2011 granted CWorks' claim as follows:

- (a) The claim sum of RM1,751,617.27;
- (b) Interest at the rate of 8% per annum on the sum of RM1,751,617.27 from the date of the filing of the writ (23 November 2006) until the date of the Judgment;
- (c) Interest at the rate of 8% per annum on the sum of RM1,751,617.27 from the date of the Judgment until realisation in full; and
- (d) Costs of RM40,000.00

Based on the above Judgment sum, CWorks would stand to receive (without costs) including interest of 8% from the date of filing of the writ to the date of Judgment, the sum of approximately RM2,391,353.47.

On 6 October 2011, the Company has been served with a Shah Alam High Court Originating Summons No: 24-2586-10/2011 by Metronic for 1) A declaration that the Winding Up Notice under Section 218 (1) (e) dated 28 September 2011 served by the Company to Metronic is null and void; 2) An Order that the Company, whether by themselves, and/or their employees, agents and or anyone else be restrained by an Injunction from filing a winding up petition in accordance with a Statutory Notice dated 28 September 2011 under Section 218 (1)(e) Companies Act 1965; and 3) An order that the Company, or their employees and/or agents be restrained from taking any action if a winding up petition has already been filed including presenting, advertising, gazetting and proceeding with the winding up in any way.

The Company has been advised by their solicitors that pursuant to the Judgement dated 15 September 2011 obtained by the Company against Metronic in Shah Alam High Court Suit No MT6-22-1551-2006, the Company has a strong defence against the Originating Summons and will resist the same strenuously.

On 20 October 2011 the Shah Alam High Court had dismissed Metronic's application to stay the execution of the Judgement dated 15 September 2011 with costs of RM3,000.00.

Metronic has also filed an application to injunct CWorks from filing a Winding Up Petition in Originating Summons No 24-2586-10/2011 premised on the said Judgement dated 15 September 2011 which was fixed for hearing on 11 November 2011.

On 28 October 2011, Metronic filed a Notice of Appeal to the Court of Appeal to appeal against the decision of the Shah Alam High Court in dismissing their application to stay the execution of the Judgement dated 15 September 2011. CWorks has been served with the sealed copy of a Summons in Chambers by Metronic dated 2 November 2011 filed under Shah Alam High Court No. MT6-22-1551-2006. The said application is for an Erinford Injunctive Order seeking the following:

(a) that the Judgement of the Court dated 20 October 2011 (stay) be stayed and an Erinford Injunctive Order be given towards the decision of the Court dated 20 October 2011, and that CWorks and/or its employees, and/or its agents be barred by way of an injunction from executing the Judgement dated 15 September 2011, until the hearing and decision of the Court of Appeal in determining Metronic's appeal to Court of Appeal against the decision of the High Court dated 15 September 2011; and

(b) that the Judgement sum of RM1,751,617.27 be paid into the Shah Alam High Court within seven (7) days of the date of the order pursuant to the application and the order remains until determination and decision of the appeal by the Court of Appeal.

On 11 November 2011, at the Shah Alam High Court of the Originating Summons (for an injunction to restrain CWorks from filing a winding up petition) and under the Originating Summons Metronic was also seeking to declare the 218 Notice null and void. After hearing submissions from the Plaintiff (Metronic) and the Defendant's (CWorks) solicitors, the Learned Judge decided that there is no issue with the 218 Notice although the sealed Judgement was not served to Metronic yet. The Learned Judge also noted that Metronic had also been served with the draft Judgement dated 15 September 2011 before the 218 Notice was served to Metronic.

The Learned Judge also held that Metronic has not forwarded sufficient grounds to obtain the Injunction (to restrain CWorks from filing a winding up petition) and therefore the Learned Judge dismissed the entire application with costs of RM5,000.00.

The Court of Appeal had on 18 April 2012 unanimously held that Metronic's Appeal (against the decision of the Shah Alam High Court dated 15 September 2011 in allowing CWorks claim for RM1,751,617.27) has no merits and has dismissed Metronic's Appeal with the costs of RM20,000.00 to be paid to CWorks by Metronic.

The Company through its solicitors, had on 10 May 2012 received a total sum of RM2,577,735.15 from Metronic for the following:-

- (a) The claim sum of RM1,751,617.27;
- (b) Interest at the rate of 8% per annum on the sum of RM1,751,617.27 from 23 November 2006 until 20 April 2012 (amounting to RM758,117.88);
- (c) Costs of RM40,000.00
- (d) Costs of RM3,000.00 as granted by the Shah Alam High Court in the Suit No. MT6-22-1551-2006 for dismissal of Metronic's application for Stay of Execution;
- (e) Costs of RM5,000.00 as granted by the Shah Alam High Court in the Shah Alam High Court Originating Summons No. 24-2586-10/2011 for the dismissal of the Injunction to Restrain Winding Up Petition filed by Metronic against CWorks; and
- (f) Costs of RM20,000.00 as granted by the Court of Appeal on the 18 April 2012 in the Court of Appeal, Appeal No: B-02-2587-10/2011.

The Company had on 11 May 2012 through its solicitors received a Notice of Motion together with an Affidavit In Support affirmed by Mr Ng Tek Che dated 10 May 2012 being Metronic's application for leave to appeal to the Federal Court.

Federal Court has sent a notice calling up the leave application for case management on 17 May 2012 and had on 7 August 2012, allowed Metronic's application for leave to appeal.

**B12 Dividends**

No dividend has been declared in respect of the financial period under review.

**B13 Earnings/(Loss) per share**

a. Basic earnings/(loss) per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2012 RM('000)	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2011 RM('000)	CURRENT YEAR TO DATE 30/09/2012 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2011 RM('000)
Profit/(Loss) attributable to ordinary equity holders of the parent	<u>(554)</u>	<u>(46)</u>	<u>155</u>	<u>(32)</u>
Weighted average number of ordinary shares in issue ('000)	<u>100,001</u>	<u>100,001</u>	<u>100,001</u>	<u>100,001</u>
Basic earnings/(loss) per share (sen)	<u>(0.55)</u>	<u>(0.05)</u>	<u>0.15</u>	<u>(0.03)</u>

b. Diluted earnings/(loss) per share

The fully diluted earnings/(loss) per share have not been presented as there is no diluted effect for the shares of the Group.

**B14 REALISED AND UNREALISED PROFITS/(LOSSES) DISCLOSURE**

Supplementary information in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants ("MIA Guidance") and the directive of Bursa Malaysia Securities Berhad are as follow:

	AS AT END OF CURRENT YEAR QUARTER 30/09/2012 RM('000)	AS AT PRECEDING FINANCIAL YEAR END 31/12/2011 RM('000)
Total cumulated loss of the Company and its subsidiaries:		
Unrealised	-	-
Realised	<u>(3,917)</u>	<u>(4,072)</u>
Add: Consolidated adjustments	<u>45</u>	<u>54</u>
Total cumulated loss	<u>(3,872)</u>	<u>(4,018)</u>

By Order of the Board

Wong Keo Rou (MAICSA 7021435)

Lim Hui Lee (MAICSA 7055378)

Secretaries

Kuala Lumpur

Date: 30 November 2012